

Module Descriptor: BAM 303 Corporate Finance

<u>Module Name:</u>	Corporate Finance
<u>Level/Credits:</u>	Level 3, 15 Credits
<u>Module Aim:</u>	This module aims to give students an insight into the major financing decisions in businesses and the operation of capital markets, and into competing theoretical attempts to explain these. To this end the module will introduce students to debate between orthodox economics and behavioural finance approaches. It is intended that the module should provide a useful context for students both at work and in relation to personal investment decisions.
<u>Learning Outcomes:</u>	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> ▪ Apply techniques to enable effective problem solving in relation to decisions concerning sources and management of finance. ▪ Demonstrate the ability to apply investment appraisal methods, whilst recognising the limitations of these approaches, to inform decision-making relating to capital investment project proposals. ▪ Analyse corporate performance through the application of ratio techniques. ▪ Demonstrate a critical understanding of approaches to bond and equity pricing. ▪ Devise appropriate risk management strategies.
<u>Curriculum Content:</u>	<ul style="list-style-type: none"> ▪ Derivatives ▪ Debt / Equity ▪ Pricing of securities ▪ Capital structures and sources of finance ▪ Investment appraisal ▪ Mergers and takeovers ▪ Portfolio theory ▪ Performance analysis ▪ Working capital management
<u>Learning Strategy:</u>	The module will be built around weekly workshops. A primary approach to learning will be scenario based whereby the issues being reviewed/examined will be applied within the context of a case study. Use will also be made of contemporary news stories from the financial press. The workshops are designed to be participative with an emphasis upon students discussing and working through problems as a means of developing further their knowledge and understanding of the subject area. Students will be required to undertake inter-session directed tasks in addition to directed reading. The nature of the tasks will be representative of types of question that students will need to answer in the summative

	assessment. The review of the directed tasks will provide a valuable source of formative feedback to the students.
<u>Assessment:</u>	Formative: The seminars will provide an opportunity for students to apply their skills and develop their knowledge and understanding of this subject area in an environment that allows for formative feedback both from the tutor and also from other students.
	Summative: A three-hour examination will be held at the end of this semester. The examination questions will be based around a number of questions/scenarios of the style introduced to students during the seminar sessions.