

### **Module Descriptor: BAM 204 Finance for Managers**

<b><u>Module Name:</u></b>	<i>Finance for Managers</i>
<b><u>Level/Credits:</u></b>	Level 2, 15 Credits
<b><u>Module Aim:</u></b>	The module aims to develop students' ability across a range of financial techniques and enables them to apply these skills to business scenarios. Through undertaking the module they will be required to solve problems that require them to demonstrate thoughtful and effective reasoning in proposing a solution or response to a given set of circumstances. Understanding management figures and using them in an informed way in the decision-making process is a highly relevant skill for today's managers. Through the nature of the approaches adopted the module also aims to enhance students' spreadsheet and financial modelling skills.
<b><u>Learning Outcomes:</u></b>	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> <li>• Resolve pricing issues through applying techniques that require them to demonstrate thoughtful evaluation of the problem in reaching a conclusion.</li> <li>• Use a range of measures to critically appraise the financial performance of organisations.</li> <li>• Analyse budgets for control purposes.</li> <li>• Effectively communicate arguments and analysis relating to capital investment decisions.</li> <li>• Use spreadsheets as a means of developing financial models that inform the decision making process.</li> </ul>
<b><u>Curriculum Content:</u></b>	<ul style="list-style-type: none"> <li>• Determining product pricing through analysis of unit production costs</li> <li>• The relationship between volume of activity, costs and profit</li> <li>• Consideration of costs relevant to decision making</li> <li>• Capital investment decision making</li> <li>• Analysis of actual to budgeted output and its impact on the decision making process</li> <li>• Performance appraisal</li> </ul>

<b><u>Learning Strategy:</u></b>	The module will be built around weekly workshops. Learning will be primarily scenario led whereby students will be required to develop answers/responses to a range of different business problems. This approach will be used to introduce the core concepts that are explored within the module, and will be the basis of the two in-class tests that are part of the assessment process. The workshops are designed to be participative with an emphasis upon students discussing and working through problems as a means of developing further their knowledge and understanding of the subject area. A significant element of the module will focus upon the further development of financial modelling techniques using a spreadsheet package.
<b><u>Assessment:</u></b>	<p><b>Formative:</b> The seminars and workshops will provide an opportunity for students to apply their skills and develop their knowledge and understanding of this subject area in an environment that allows for formative feedback both from the tutor and also from other students.</p> <p><b>Summative:</b> <b>In-class spreadsheet based assessments (2× 25%):</b> Two 1½ hour in-class spreadsheet based examinations will be used to test students' ability to develop practical models that can be used as an aid to financial decision making.</p> <p>(N.B. It is recognised that the standard length of time allocated to a Level 2 time limited assessment that accounts for 25% of the module grade would normally be ¾ hour. However, it is envisaged that the total time required by students in preparation for these assessments would not exceed the preparation time required for a 'typical' ¾ hour assessment at Level 2.)</p> <p><b>Examination (50%):</b> A 1½ hour examination will test students' ability to determine responses to a number of problems/scenarios.</p>